

# Diamond R-IV School District

Basic Financial Statements  
Year Ended June 30, 2023

**KPM**  
CPAS & ADVISORS

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Board of Education  
Diamond R-IV School District  
Diamond, Missouri

## **Report on the Audit of the Financial Statements**

### ***Opinions***

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of Diamond R-IV School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of Diamond R-IV School District, as of June 30, 2023, and the respective changes in modified cash basis financial position thereof for the year then ended in accordance with the basis of accounting in Note 1.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Diamond R-IV School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Basis of Accounting***

As described in Note 1 of the financial statements, the financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying Schedule of Receipts by Source, Schedule of Disbursements by Object, Schedule of Transportation Costs Eligible for State Aid, and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain

additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Receipts by Source, Schedule of Disbursements by Object, Schedule of Transportation Costs Eligible for State Aid, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information. The other information comprises the budgetary comparison schedules but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 27, 2023, on our consideration of Diamond R-IV School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Diamond R-IV School District’s internal control over financial reporting and compliance.



KPM CPAs, PC  
Springfield, Missouri  
November 27, 2023

## **Government-Wide Financial Statements**

# Diamond R-IV School District

## Statement of Net Position—Modified Cash Basis

June 30, 2023

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	<b>Governmental Activities</b>
<b>Assets</b>	
Cash and investments	\$ 7,618,123
<b>Total Assets</b>	<u>\$ 7,618,123</u>
<b>Net Position</b>	
Restricted for	
Debt service	\$ 344,296
Student scholarships	174,958
Student activities	85,621
Unspent bond proceeds	6,234,859
Unrestricted	778,389
<b>Total Net Position</b>	<u>\$ 7,618,123</u>

See accompanying Notes to the Financial Statements.

## Diamond R-IV School District

Statement of Activities—Modified Cash Basis

Year Ended June 30, 2023

	<u>Cash</u> <u>Disbursements</u>	<u>Program Cash Receipts</u>			Net
		<u>Charges for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Capital</u> <u>Grants and</u> <u>Contributions</u>	Receipts and Changes in Net Position
<b>Governmental Activities</b>					
Instruction	\$ (4,943,542)	\$ 260,960	\$ 1,483,840	\$ 13,998	\$ (3,184,744)
Student services	(469,883)	-	65,891	-	(403,992)
Instructional staff support	(573,563)	-	186,928	-	(386,635)
Building administration	(621,101)	-	-	-	(621,101)
General administration	(590,554)	-	-	-	(590,554)
Operation of plant	(1,447,171)	-	-	-	(1,447,171)
Transportation	(931,228)	-	240,436	67,500	(623,292)
Food service	(788,843)	101,003	558,927	-	(128,913)
Community services	(112,879)	-	106,781	-	(6,098)
Facilities acquisition and construction	(1,868,274)	-	-	-	(1,868,274)
Debt service	(739,496)	-	-	-	(739,496)
<b>Net Program (Disbursements)</b>					
<b>Receipts</b>	<u>\$ (13,086,534)</u>	<u>\$ 361,963</u>	<u>\$ 2,642,803</u>	<u>\$ 81,498</u>	(10,000,270)
<b>General Receipts</b>					
Ad valorem tax receipts					3,321,488
Prop C sales tax receipts					953,831
Other tax receipts					23,676
County receipts					297,974
State receipts					2,811,289
Interest receipts					142,445
Other					25,196
<b>Total General Receipts</b>					<u>7,575,899</u>
<b>Special Items</b>					
Sale of bonds					6,000,000
Premium on bonds sold					341,609
Sale of school buses					4,082
Sale of property					3,800
<b>Total Special Items</b>					<u>6,349,491</u>
<i>Change in Net Position</i>					3,925,120
Net Position—Beginning of year					<u>3,693,003</u>
<b>Net Position—End of year</b>					<u><u>\$ 7,618,123</u></u>

See accompanying Notes to the Financial Statements.



## Fund Financial Statements

## Diamond R-IV School District

### Statement of Assets and Fund Balances—Governmental Funds—Modified Cash Basis

June 30, 2023

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<b>Assets</b>					
Cash and investments	\$ 1,032,289	\$ -	\$ 344,296	\$ 6,241,538	\$ 7,618,123
<b>Total Assets</b>	<b>\$ 1,032,289</b>	<b>\$ -</b>	<b>\$ 344,296</b>	<b>\$ 6,241,538</b>	<b>\$ 7,618,123</b>
<b>Fund Balances</b>					
Restricted for					
Debt service	\$ -	\$ -	\$ 344,296	\$ -	\$ 344,296
Student scholarships	174,958	-	-	-	174,958
Student activities	85,621	-	-	-	85,621
Unspent bond proceeds	-	-	-	6,234,859	6,234,859
Assigned for capital outlay	-	-	-	6,679	6,679
Unassigned	771,710	-	-	-	771,710
<b>Total Fund Balances</b>	<b>\$ 1,032,289</b>	<b>\$ -</b>	<b>\$ 344,296</b>	<b>\$ 6,241,538</b>	<b>\$ 7,618,123</b>

See accompanying Notes to the Financial Statements.

## Diamond R-IV School District

Statement of Receipts, Disbursements, and Changes in Fund Balances—Governmental Funds—Modified Cash Basis

Year Ended June 30, 2023

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<b>Receipts</b>					
Local	\$ 3,260,128	\$ 953,831	\$ 587,532	\$ 368,717	\$ 5,170,208
County	216,160	31,413	50,401	-	297,974
State	344,240	2,689,704	-	368,643	3,402,587
Federal	1,906,526	226,477	-	-	2,133,003
<b>Total Receipts</b>	5,727,054	3,901,425	637,933	737,360	11,003,772
<b>Disbursements</b>					
Instruction	1,103,865	3,837,076	-	2,601	4,943,542
Student services	51,412	418,471	-	-	469,883
Instructional staff support	477,298	79,359	-	16,906	573,563
Building administration	183,600	437,501	-	-	621,101
General administration	339,401	251,153	-	-	590,554
Operation of plant	1,446,983	-	-	188	1,447,171
Transportation	519,431	-	-	411,797	931,228
Food service	788,843	-	-	-	788,843
Community services	55,950	56,929	-	-	112,879
Facilities acquisition and construction	-	-	-	1,868,274	1,868,274
Debt service	-	-	631,750	107,746	739,496
<b>Total Disbursements</b>	4,966,783	5,080,489	631,750	2,407,512	13,086,534
<i>Excess (Deficit) of Receipts Over Disbursements</i>	760,271	(1,179,064)	6,183	(1,670,152)	(2,082,762)
<b>Other Financing Sources (Uses)</b>					
Sale of bonds	-	-	-	6,000,000	6,000,000
Sale of school buses	-	-	-	4,082	4,082
Sale of other property	-	-	-	3,800	3,800
Operating transfers in (out)	(1,584,371)	1,179,064	-	405,307	-
<b>Total Other Financing Sources (Uses)</b>	(1,584,371)	1,179,064	-	6,413,189	6,007,882
<i>Net Change in Fund Balances</i>	(824,100)	-	6,183	4,743,037	3,925,120
Fund Balance, July 1, 2022	1,856,389	-	338,113	1,498,501	3,693,003
<b>Fund Balance, June 30, 2023</b>	\$ 1,032,289	\$ -	\$ 344,296	\$ 6,241,538	\$ 7,618,123

See accompanying Notes to the Financial Statements.

# Diamond R-IV School District

Notes to the Financial Statements

June 30, 2023

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## 1. Summary of Significant Accounting Policies

The District's accounting policies conform to the modified cash basis of accounting, which is characteristic of local governmental units of this type.

### Financial Reporting Entity

The District is organized under the laws of the State of Missouri and is a primary government governed by an elected seven-member board. The District is not financially accountable for any other organization, nor is it a component unit of any other primary governmental entity.

### Basis of Presentation

#### *Government-Wide Financial Statements*

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements present governmental activities generally financed through taxes, intergovernmental receipts, and other non-exchange transactions.

#### *Fund Financial Statements*

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, fund equity, receipts, and disbursements. The District has only governmental funds. The governmental funds of the District are all considered major funds by the Department of Elementary and Secondary Education.

The funds presented in the accompanying basic financial statements include all funds established under Missouri Revised Statutes and controlled by the Board of Education. The purpose of each fund is:

*General Fund:* Accounts for disbursements for non-certified employees, school transportation costs, operation of plant, fringe benefits, student body activities, community services, the food service program, and any disbursements not accounted for in other funds.

*Special Revenue Fund:* Accounts for receipts for certified employees involved in administration and instruction, and includes receipts restricted by the State for the payment of teacher salaries and taxes allocated to this fund based on the District's tax levy.

*Debt Service Fund:* Accounts for receipts restricted, committed, or assigned for the retirement of principal and interest on the District's general obligation bonds.

*Capital Projects Fund:* Accounts for taxes and other receipts restricted, committed, or assigned for acquisition or construction of major capital assets and other capital outlay as defined by State of Missouri statutes.

# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

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### **Basis of Accounting**

The government-wide Statement of Net Position and Statement of Activities, and the fund financial statements, are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund equity, receipts, and disbursements when they result from cash transactions. The modification to the cash basis of accounting relates to the presentation of investments. This basis is a special purpose framework of reporting other than accounting principles generally accepted in the United States of America; and as a result, these financial statements may not be suitable for another purpose.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenditures (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

If the District used the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

### **Capital Outlay**

General fixed assets are recorded as disbursements in the Capital Projects Fund at the time the goods received are paid for.

### **Compensated Absences**

Vacation time, personal business days, and sick leave are considered as disbursements in the year paid. Such amounts unused that are vested in the employee are payable upon termination at varying rates depending on length of service.

### **Long-Term Debt**

Long-term debt arising from cash transactions of the governmental funds is not reported in the government-wide financial statements or the fund financial statements, which is consistent with the modified cash basis of accounting. The debt proceeds are reported as other financing sources, and payment of principal and interest are reported as disbursements.

### **Teachers' Salaries**

The salary payment schedule of the District for the 2022-2023 school year requires the payment of salaries for a twelve-month period. Consequently, the July and August 2023, payroll checks are included in the financial statements as disbursements in the month of June. This practice has been consistently followed in previous years.

### **Pooled Cash and Investments**

Cash resources of the individual funds are combined to form a pool of cash and investments, with the exception of the Debt Service Fund, which is kept in separate bank accounts. Investments of the pooled accounts consist primarily of money market accounts and U.S. Treasury notes, carried at cost, which approximates market.

# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

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### Inventories

Inventories are valued at cost and consist of food and educational materials. The cost is recorded as a disbursement at the time inventory is purchased.

### Equity Classification

In the government-wide financial statements, net position is classified in two components as follows:

*Restricted net position:* Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

*Unrestricted net position:* All other net position that does not meet the definition of “restricted.”

It is the District’s policy to first use restricted net position prior to the use of unrestricted net position when disbursements are made for purposes for which both restricted and unrestricted net position are available.

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

*Nonspendable fund balance:* This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

*Restricted fund balance:* This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance:* These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the Board of Education – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Board of Education removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance:* This classification reflects the amounts constrained by the District’s “intent” to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

### Program Receipts

Amounts reported as program receipts include 1) charges to students or others for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. All other governmental receipts are reported as general receipts. All taxes are classified as general receipts, even if restricted for a specific purpose.

## 2. Cash & Cash Equivalents

State statutes require that the District's deposits be insured or collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of June 30, 2023, all bank balances on deposit are entirely insured or collateralized with securities.

## 3. Investments

The District had the following investments at June 30, 2023:

<u>Investment Type</u>	<u>Maturity</u>	<u>Amount</u>
Pro-rata shares of investment contracts with BOK Financial through the Missouri School District Direct Deposit Program	N/A	\$ 108,003
Missouri Capital Asset Advantage Treasury (MOCAAT) - Liquid Series	N/A	6,292,515
Missouri Capital Asset Advantage Treasury (MOCAAT) - U.S. Treasury Notes	8/15/23 - 3/31/24	673,458
		<u>\$ 7,073,976</u>

### Investment Contracts with BOK Financial

Funds on deposit with BOK Financial are invested in investment contracts in which the District has a pro-rata share of the investment contract. The investment contracts are in accordance with Section 165.051 and Section 360 of the Missouri Revised Statutes through the Missouri School District Direct Deposit Program. The investment contracts are with credit providers whose unsecured long-term debt is rated, at the time of such agreement, in either of the two highest rating categories by a nationally recognized rating service.

### Missouri Capital Asset Advantage Treasury (MOCAAT)

District funds in Missouri Capital Asset Advantage Treasury are invested in both the liquid series fund and in U.S Treasury notes. The District has a pro-rata share of the liquid series. The liquid series funds are invested in accordance with section 165.051 if the Missouri Revised Statutes and the fund has a current rating of AAAM by Standard and Poor's. The District funds invested in U.S. Treasury Notes are held until maturity and are invested in accordance with Section 165.051 of the Missouri Revised Statutes. The US. Treasury Notes are currently rated AA+ by Standard and Poor's.

### Interest Rate Risk

The District does not have a policy on interest rate risk.

# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

### 4. Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and payable by December 31. The counties collect the property taxes and remit them to the District.

The District also receives sales tax collected by the State and remitted based on eligible pupils. The District is required to reduce its property tax levy by one-half the amount of sales tax estimated to be received in the subsequent calendar year unless the voters have approved a waiver of the rollback provision. The District has voted a full waiver of the rollback provision.

The assessed valuation of the tangible taxable property for the calendar year 2022 for purposes of local taxation was:

Real estate	\$ 57,626,960
Personal property	32,047,169
<b>Total Assessed Valuation</b>	<u><u>\$ 89,674,129</u></u>

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar year 2022 for purposes of local taxation was:

	<u>Unadjusted</u>	<u>Adjusted</u>
General Fund	\$ 3.1057	\$ 3.1057
Debt Service Fund	.6308	.6308
<b>Total Levy</b>	<u><u>\$ 3.7365</u></u>	<u><u>\$ 3.7365</u></u>

The receipts of current and delinquent property taxes during the fiscal year ended June 30, 2023, aggregated approximately 99 percent of the current assessment computed on the basis of the levy as shown above.

### 5. General Obligation Bonds Payable

Bonds payable at June 30, 2023, consist of:

\$3,000,000 general obligation building bond issue dated July 11, 2018, due in varying annual installments through March 1, 2038; interest at 4.00%.	\$ 3,000,000
\$6,000,000 general obligation school building bond issue dated May 30, 2023, due in varying annual installments through March 1, 2043; interest at 4.00% to 5.00%.	6,000,000
	<u><u>\$ 9,000,000</u></u>



# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

The following is a summary of bond transactions for the year ended June 30, 2023:

Bonds Payable, July 1, 2022	\$ 3,500,000
Bonds issued	6,000,000
Bonds retired	(500,000)
<b>Bonds Payable, June 30, 2023</b>	<b><u><u>\$ 9,000,000</u></u></b>

Debt service requirements are:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 245,000	\$ 322,083	\$ 567,083
2025	215,000	378,650	593,650
2026	235,000	370,050	605,050
2027	265,000	360,650	625,650
2028	290,000	350,050	640,050
2029	320,000	337,300	657,300
2030	350,000	323,150	673,150
2031	385,000	307,550	692,550
2032	350,000	290,250	640,250
2033	385,000	274,800	659,800
2034	420,000	257,700	677,700
2035	455,000	238,900	693,900
2036	495,000	218,450	713,450
2037	545,000	196,100	741,100
2038	585,000	171,350	756,350
2039	630,000	144,700	774,700
2040	635,000	113,200	748,200
2041	680,000	87,800	767,800
2042	730,000	60,600	790,600
2043	785,000	31,400	816,400
	<b><u><u>\$ 9,000,000</u></u></b>	<b><u><u>\$ 4,834,733</u></u></b>	<b><u><u>\$ 13,834,733</u></u></b>

# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to 15 percent of the assessed valuation of the district. The legal debt margin (excluding state assessed railroad and utility) of the District at June 30, 2023, was:

Constitutional debt limit	\$ 13,451,119
General obligation bonds payable	(9,000,000)
Amount available in Debt Service Fund	344,296
<b>Legal Debt Margin</b>	<b>\$ 4,795,415</b>

## 6. Retirement Plans

### Public School Retirement System of Missouri and Public Education Employee Retirement System of Missouri

#### *Summary of Significant Accounting Policies*

The District participates in the Public School Retirement System and the Public Education Employee Retirement System (PSRS and PEERS, also referred to as the Systems). The financial statements of the District were prepared using the modified cash basis of accounting. Therefore, member and employer contributions are recognized when paid and the District's net pension liability, deferred outflows and inflows of resources related to pensions are not recorded in these financial statements.

*Plan Description.* PSRS is a mandatory cost-sharing multiple employer retirement system for all full-time certificated employees and certain part-time certificated employees of all public school districts in Missouri (except the school districts of St. Louis and Kansas City) and all public community colleges. PSRS also includes certificated employees of the Systems, Missouri State Teachers' Association, Missouri State High School Activities Association, and certain employees of the State of Missouri who elected to remain covered by PSRS under legislation enacted in 1986, 1987 and 1989. The majority of PSRS members are exempt from Social Security contributions. In some instances, positions may be determined not to be exempt from Social Security contributions. Any PSRS member who is required to contribute to Social Security comes under the requirements of Section 169.070 (9) RSMo, known as the "two-thirds statute." PSRS members required to contribute to Social Security are required to contribute two-thirds of the approved PSRS contribution rate and their employer is required to match the contribution. The members' benefits are further calculated at two-thirds the normal benefit amount.

*Plan Description.* PEERS is a mandatory cost-sharing multiple employer retirement system for all non-certificated public school district employees (except the school districts of St. Louis and Kansas City), employees of the Missouri Association of School Administrators, and community college employees (except the Community College of St. Louis). Employees of covered districts who work 20 or more hours per week on a regular basis and who are not contributing members of PSRS must contribute to PEERS. Employees of the Systems who do not hold Missouri educator certificates also contribute to PEERS. PEERS was established as a trust fund by an Act of the Missouri General Assembly effective October 13, 1965. Statutes governing the System are found in Sections 169.600 - 169.715 and Sections 169.560-169.595 RSMo. The statutes place responsibility for the operation of PEERS on the Board of Trustees of PSRS.

*Benefits Provided.* PSRS is a defined benefit plan providing retirement, disability, and death/survivor benefits. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of five years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80"

# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

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(service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 2.5% benefit factor. Actuarially age-reduced benefits are available for members with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount.

*Benefits Provided.* PEERS is a defined benefit plan providing retirement, disability, and death benefits to its members. Members are vested for service retirement benefits after accruing five years of service. Individuals who (a) are at least age 60 and have a minimum of five years of service, (b) have 30 years of service, or (c) qualify for benefits under the "Rule of 80" (service and age total at least 80) are entitled to a monthly benefit for life, which is calculated using a 1.61% benefit factor. Members qualifying for "Rule of 80" or "30-and-out" are entitled to an additional temporary benefit until reaching minimum Social Security age (currently age 62), which is calculated using a 0.8% benefit factor. Actuarially age-reduced retirement benefits are available with five to 24.9 years of service at age 55. Members who are younger than age 55 and who do not qualify under the "Rule of 80" but have between 25 and 29.9 years of service may retire with a lesser benefit factor. Members that are three years beyond normal retirement can elect to have their lifetime monthly benefits actuarially reduced in exchange for the right to also receive a one-time partial lump sum (PLSO) payment at retirement equal to 12, 24, or 36 times the Single Life benefit amount.

*Cost-of-Living Adjustments (COLA).* The Board of Trustees has established a policy of providing a 0.00% COLA for years in which the CPI increases between 0.00% and 2.00%, a 2.00% COLA for years in which CPI increases between 2.00% and 5.00%, and a COLA of 5.00% if the CPI is greater than 5.00%. If the CPI decreases, no COLA is provided. For any PSRS member retiring on or after July 1, 2001, such adjustments commence on the second January after commencement of benefits and occur annually thereafter. For PEERS members, such adjustments commence on the fourth January after commencement of benefits and occur annually thereafter. The total of such increases may not exceed 80% of the original benefit for any member.

*Contributions.* PSRS members were required to contribute 14.5% of their annual covered salary during the fiscal year 2023. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 1% of pay.

*Contributions.* PEERS members were required to contribute 6.86% of their annual covered salary during the fiscal year 2023. Employers were required to match the contributions made by employees. The contribution rate is set each year by the PSRS Board of Trustees upon the recommendation of the independent actuary within the contribution restrictions set in Section 169.030 RSMo. The annual statutory increase in the total contribution rate may not exceed 0.5% of pay.

The District's contributions to PSRS and PEERS were \$582,777 and \$126,187, respectively, for the year ended June 30, 2023.

Summary Plan descriptions detailing the provisions of the plans as well as additional information regarding the District's net pension liability and deferred inflows and outflows of resources can be found on the Systems' website at [www.psr-peers.org](http://www.psr-peers.org).

# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

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### 7. Claims & Adjustments

The District participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulation, the District may be required to reimburse the grantor government. As of June 30, 2023, disbursements have not been audited by grantor governments, but the District believes that disallowed disbursements, if any, based on subsequent audits, will not have a material effect on any of the individual government funds or the overall financial position of the District.

### 8. Compensated Absences Payable

Compensated absences payable consists of accumulated sick leave and vacation leave for District personnel. Employees of the District may accrue up to 90 days of sick leave. Upon leaving the District, support staff with six or more years of service will be paid at a rate of \$10 per day, up to 70 days, and all accrued vacation days paid at the employee's hourly rate. Professional staff with six or more years of service will be paid at a rate of \$30 per day, for up to 50 days of accumulated sick leave, and up to 10 unused vacation days paid at the employee's hourly rate. Total compensated absences payable at June 30, 2023, was \$5,118.

### 9. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

### 10. Post-Employment Benefits

In addition to the pension benefits described in Note 6, the District makes available post-retirement healthcare benefits to all employees who retire from the District. Participation by retirees in the District health plan is subjected to terms and conditions set forth in the Board policy. The cost of the coverage is charged to the retiree at a blended rate for all employees. The District has not made a formal evaluation or projection on the future cost of the existing health care benefit plan in relation to retirees.

### 11. Interfund Transfers

Transfers between funds of the District for the year ended June 30, 2023, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 1,584,371
Special Revenue Fund	1,179,064	-
Capital Projects Fund	405,307	-
	<u>\$ 1,584,371</u>	<u>\$ 1,584,371</u>

# Diamond R-IV School District

## Notes to the Financial Statements

June 30, 2023

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The District is allowed to make transfers from the General Fund to the Special Revenue Fund to cover the excess of disbursements over receipts each year, if applicable. The District is allowed to make a transfer from the General Fund to the Capital Projects Fund to cover disbursements and build balances as allowed by state law.

### **12. Commitments**

At June 30, 2023, the District was committed to a contract with Branco Enterprises for construction work in the amount of \$347,999.

At June 30, 2023, the District was committed in the amount of \$314,998 to a contract with Hight Jackson Associates for architectural services related to the early childhood center construction project.

### **13. Subsequent Event**

In September 2023, the District entered into a contract with Branco Enterprises for construction of the early childhood center in the amount of \$4,815,796.

## Supplementary Information

## Diamond R-IV School District

### Schedule of Receipts by Source

Year Ended June 30, 2023

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
<b>Local</b>					
Current taxes	\$ 2,514,283	\$ -	\$ 510,673	\$ -	\$ 3,024,956
Delinquent taxes	239,787	-	56,745	-	296,532
School district trust fund (Prop C)	-	953,831	-	-	953,831
Financial institution tax	147	-	-	-	147
M&M surtax	23,529	-	-	-	23,529
Reg day school tuition (K-12) from individuals	4,370	-	-	-	4,370
Earnings from temporary deposits	95,223	-	20,114	27,108	142,445
Premium on bonds sold	-	-	-	341,609	341,609
Sales to pupils - reimbursable school meals	95,303	-	-	-	95,303
Nonreimbursable meals sales - non-program food	5,700	-	-	-	5,700
Admissions - student activities	253,027	-	-	-	253,027
Revenue from enterprise activities	3,563	-	-	-	3,563
Gifts	1,600	-	-	-	1,600
Miscellaneous local revenue	23,596	-	-	-	23,596
<b>Total Local</b>	<b>3,260,128</b>	<b>953,831</b>	<b>587,532</b>	<b>368,717</b>	<b>5,170,208</b>
<b>County</b>					
Fines, escheats, etc.	-	31,413	-	-	31,413
State assessed utilities	216,160	-	50,401	-	266,561
<b>Total County</b>	<b>216,160</b>	<b>31,413</b>	<b>50,401</b>	<b>-</b>	<b>297,974</b>
<b>State</b>					
Basic formula - state monies	27,000	2,522,640	-	-	2,549,640
Transportation	240,436	-	-	-	240,436
Early childhood special education	-	124,081	-	-	124,081
Basic formula-classroom trust fund	-	-	-	287,145	287,145
Educational screening program/PAT	30,310	-	-	-	30,310
Career education	-	8,614	-	13,998	22,612
Food service - state	1,344	-	-	-	1,344
Teacher baseline grant	45,150	-	-	-	45,150
High need fund- special education	-	34,369	-	-	34,369
Other - state	-	-	-	67,500	67,500
<b>Total State</b>	<b>344,240</b>	<b>2,689,704</b>	<b>-</b>	<b>368,643</b>	<b>3,402,587</b>

The above presentation agrees to the Annual Secretary of the Board Report.

## Diamond R-IV School District

### Schedule of Receipts by Source

Year Ended June 30, 2023

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total
<b>Federal</b>					
Medicaid	55,664	-	-	-	55,664
ARP - ESSER III	835,666	-	-	-	835,666
CRRSA - ESSER II	6,335	-	-	-	6,335
CARES - ESSER Fund	10,000	-	-	-	10,000
CRRSA - GEER II	5,194	-	-	-	5,194
IDEA grants	9,421	-	-	-	9,421
ARP - IDEA 611 entitlement funds	37,381	-	-	-	37,381
IDEA entitlement funds, part B IDEA	-	178,899	-	-	178,899
Early childhood special education - federal	-	10,384	-	-	10,384
ARP - IDEA early childhood special education (ECSE)	2,620	-	-	-	2,620
National school lunch program	205,804	-	-	-	205,804
School breakfast program	82,069	-	-	-	82,069
Title I - ESEA	199,792	-	-	-	199,792
Title IV.A student support and academic enrichment	15,211	-	-	-	15,211
Title II, part A&B, ESEA - teacher & principal training	-	37,194	-	-	37,194
ARP - homeless children and youth II	10,227	-	-	-	10,227
Dept of health food service program	269,710	-	-	-	269,710
Other - federal	161,432	-	-	-	161,432
<b>Total Federal</b>	<b>1,906,526</b>	<b>226,477</b>	<b>-</b>	<b>-</b>	<b>2,133,003</b>
<b>Other Sources</b>					
Sale of bonds	-	-	-	6,000,000	6,000,000
Sale of school buses	-	-	-	4,082	4,082
Sale of other property	-	-	-	3,800	3,800
<b>Total Other Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,007,882</b>	<b>6,007,882</b>
<b>Total Receipts</b>	<b>\$5,727,054</b>	<b>\$3,901,425</b>	<b>\$ 637,933</b>	<b>\$ 6,745,242</b>	<b>\$ 17,011,654</b>

The above presentation agrees to the Annual Secretary of the Board Report.



## Diamond R-IV School District

### Schedule of Disbursements by Object

Year Ended June 30, 2023

	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Totals</b>
Salaries	\$ 1,765,263	\$ 3,677,793	\$ -	\$ -	\$ 5,443,056
Employee benefits	569,574	1,123,388	-	-	1,692,962
Purchased services	769,867	279,308	-	-	1,049,175
Supplies	1,862,079	-	-	-	1,862,079
Capital outlay	-	-	-	2,299,766	2,299,766
Other objects	-	-	631,750	107,746	739,496
<b>Total Disbursements</b>	<b>\$ 4,966,783</b>	<b>\$ 5,080,489</b>	<b>\$ 631,750</b>	<b>\$ 2,407,512</b>	<b>\$ 13,086,534</b>

The above presentation agrees to the Annual Secretary of the Board Report.

## Diamond R-IV School District

### Schedule of Transportation Costs Eligible for State Aid

Year Ended June 30, 2023

	<b>District Operated</b>	<b>District Operated Disabled</b>	<b>District Contracted</b>	<b>Contracted Disabled</b>	<b>Total</b>
Non-certificated salaries	\$ 275,093	\$ 1,000	\$ -	\$ -	\$ 276,093
Employee benefits	44,846	250	-	-	45,096
Purchased services	107,675	-	11,567	1,000	120,242
Supplies	77,500	500	-	-	78,000
Depreciation, net	119,765	-	-	-	119,765
	<u>\$ 624,879</u>	<u>\$ 1,750</u>	<u>\$ 11,567</u>	<u>\$ 1,000</u>	<u>\$ 639,196</u>
School buses purchased					\$ 252,672
School buses purchased with specific funds					\$ 67,500
School buses financed					
Principal					\$ 91,625
Interest					\$ 996

The above presentation agrees to the Annual Secretary of the Board Report.

## Other Information

## Diamond R-IV School District

### Budgetary Comparison Schedule—General Fund

Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Receipts</b>				
Local	\$ 2,859,410	\$ 3,260,128	\$ 3,260,128	\$ -
County	194,870	216,160	216,160	-
State	252,171	344,240	344,240	-
Federal	1,461,964	1,906,526	1,906,526	-
Other	3,000	-	-	-
<b>Total Receipts</b>	4,771,415	5,727,054	5,727,054	-
<b>Disbursements</b>				
Instruction	769,746	1,103,865	1,103,865	-
Student services	59,900	51,412	51,412	-
Instructional staff support	285,785	477,298	477,298	-
Building administration	147,925	183,600	183,600	-
General administration	259,629	339,401	339,401	-
Operation of plant	884,920	1,446,983	1,446,983	-
Transportation	432,841	519,431	519,431	-
Food service	740,950	788,843	788,843	-
Community services	85,803	55,950	55,950	-
<b>Total Disbursements</b>	3,667,499	4,966,783	4,966,783	-
<i>Excess (Deficit) of Receipts Over Disbursements</i>	1,103,916	760,271	760,271	-
<b>Other Financing (Uses)</b>				
Operating transfers (out)	(484,591)	(1,584,371)	(1,584,371)	-
<i>Net Change in Fund Balance</i>	619,325	(824,100)	(824,100)	-
Fund Balance, July 1, 2022	1,856,389	1,856,389	1,856,389	-
<b>Fund Balance, June 30, 2023</b>	\$ 2,475,714	\$ 1,032,289	\$ 1,032,289	\$ -

See accompanying Notes to the Budgetary Comparison Schedules.

## Diamond R-IV School District

### Budgetary Comparison Schedule—Special Revenue Fund

Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Receipts</b>				
Local	\$ 900,000	\$ 953,831	\$ 953,831	\$ -
County	25,771	31,413	31,413	-
State	2,931,306	2,689,704	2,689,704	-
Federal	379,567	226,477	226,477	-
Other	8,633	-	-	-
<b>Total Receipts</b>	4,245,277	3,901,425	3,901,425	-
<b>Disbursements</b>				
Instruction	3,620,866	3,837,076	3,837,076	-
Student services	299,876	418,471	418,471	-
Instructional staff support	74,287	79,359	79,359	-
Building administration	441,266	437,501	437,501	-
General administration	245,662	251,153	251,153	-
Community services	47,911	56,929	56,929	-
<b>Total Disbursements</b>	4,729,868	5,080,489	5,080,489	-
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(484,591)	(1,179,064)	(1,179,064)	-
<b>Other Financing Sources</b>				
Operating transfers in	484,591	1,179,064	1,179,064	-
<i>Net Change in Fund Balance</i>	-	-	-	-
Fund Balance, July 1, 2022	-	-	-	-
<b>Fund Balance, June 30, 2023</b>	\$ -	\$ -	\$ -	\$ -

See accompanying Notes to the Budgetary Comparison Schedules.

## Diamond R-IV School District

### Budgetary Comparison Schedule—Debt Service Fund

Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Receipts</b>				
Local	\$ 514,745	\$ 587,532	\$ 587,532	\$ -
County	44,232	50,401	50,401	-
<b>Total Receipts</b>	<u>558,977</u>	<u>637,933</u>	<u>637,933</u>	<u>-</u>
<b>Disbursements</b>				
Debt service	642,000	631,750	631,750	-
<b>Total Disbursements</b>	<u>642,000</u>	<u>631,750</u>	<u>631,750</u>	<u>-</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(83,023)	6,183	6,183	-
Fund Balance, July 1, 2022	338,113	338,113	338,113	-
<b>Fund Balance, June 30, 2023</b>	<u><u>\$ 255,090</u></u>	<u><u>\$ 344,296</u></u>	<u><u>\$ 344,296</u></u>	<u><u>\$ -</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

## Diamond R-IV School District

### Budgetary Comparison Schedule – Capital Projects Fund

Year Ended June 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Receipts</b>				
Local	\$ -	\$ 368,717	\$ 368,717	\$ -
State	-	368,643	368,643	-
<b>Total Receipts</b>	-	737,360	737,360	-
<b>Disbursements</b>				
Instruction	10,000	2,601	2,601	-
Instructional staff support	46,865	16,906	16,906	-
General administration	2,500	-	-	-
Operation of plant	40,000	188	188	-
Transportation	344,297	411,797	411,797	-
Food service	6,000	-	-	-
Facilities acquisition and construction	97,000	1,868,274	1,868,274	-
Debt service	996	107,746	107,746	-
<b>Total Disbursements</b>	547,658	2,407,512	2,407,512	-
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(547,658)	(1,670,152)	(1,670,152)	-
<b>Other Financing Sources</b>				
Sale of bonds	-	6,000,000	6,000,000	-
Sale of school buses	67,500	4,082	4,082	-
Sale of other property	-	3,800	3,800	-
Operating transfers in	-	405,307	405,307	-
<b>Total Other Financing Sources</b>	67,500	6,413,189	6,413,189	-
<i>Net Change in Fund Balance</i>	(480,158)	4,743,037	4,743,037	-
Fund Balance, July 1, 2022	1,498,501	1,498,501	1,498,501	-
<b>Fund Balance, June 30, 2023</b>	\$ 1,018,343	\$ 6,241,538	\$ 6,241,538	\$ -

See accompanying Notes to the Budgetary Comparison Schedules.

# Diamond R-IV School District

Notes to the Budgetary Comparison Schedules

Year Ended June 30, 2023

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## Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the District adopts a budget for each fund.
2. Prior to July, the superintendent, who serves as the Budget Officer, submits to the Board of Education a proposed budget for the fiscal year beginning on the following July 1. The budget includes estimated receipts and proposed disbursements for all District funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
4. Prior to July 1, the budget is legally enacted by a vote of the Board of Education.
5. Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the Board. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Board of Education. Individual amendments were not material to the original appropriations, which were amended.
6. Budgets for District funds are prepared and adopted on the modified cash basis (budget basis).



## **Other Reporting Requirements**



**Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Board of Education  
Diamond R-IV School District  
Diamond, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities and each major fund of Diamond R-IV School District as of and for the year ended June 30, 2023, and the related Notes to the Financial Statements, which collectively comprise Diamond R-IV School District's basic financial statements and have issued our report thereon dated November 27, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit, we considered the Diamond R-IV School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances, for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2023-001, that we consider to be a material weakness.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Diamond R-IV School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 27, 2023



## Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Board of Education  
Diamond R-IV School District  
Diamond, Missouri

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited Diamond R-IV School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Diamond R-IV School District's major federal programs for the year ended June 30, 2023. Diamond R-IV School District's major federal programs are identified in the Summary Schedule of Audit Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion Diamond R-IV School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

#### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Diamond R-IV School District, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

#### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of the effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

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500 W. Main Street, Suite 200 Branson, MO 65616 | 417-334-2987 | fax 417-336-3403

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion Diamond R-IV School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Diamond R-IV School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Diamond R-IV School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Diamond R-IV School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance.

Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 27, 2023

# Diamond R-IV School District

## Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

Federal Grantor/Pass-through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number	Passed-through to Subrecipient	Federal Expenditures
<b>U.S. Department of Agriculture</b>				
Missouri Department of Elementary and Secondary Education				
Child Nutrition Cluster				
School Breakfast Program	10.553	20221N119943	\$ -	\$ 28,074
		20232N119943	-	53,995
			-	82,069
National School Lunch Program - Cash	10.555	20221N119943	-	63,004
		20232N119943	-	141,378
		20221N890343	-	1,422
National School Lunch Program - Commodities		073-102	-	54,677
			-	260,481
Missouri Department of Health and Senior Services				
Child Nutrition Cluster				
Summer Food Service Program for Children	10.559	233MO305N1199	-	22,244
<b>Total Child Nutrition Cluster</b>			-	364,794
Missouri Department of Health and Senior Services				
Child and Adult Care Food Program				
	10.558	223MO305N1199	-	74,045
		233MO305N1199	-	178,388
			-	252,433
<b>Total U.S. Department of Agriculture</b>			-	617,227
<b>U.S. Department of Education</b>				
Missouri Department of Elementary and Secondary Education				
Special Education Grants Cluster (IDEA)				
Special Education - Grants to States (IDEA, Part B)	84.027A	H027A200040	-	4,910
		H027A210040	-	145,309
		H027A220040	-	35,325
COVID 19 - Special Education - Grants to States (IDEA, Part B)	84.027X	H027X210040	-	37,381
			-	222,925
Special Education - Preschool Grants (IDEA Preschool)	84.173A	H173A210103	-	1,203
		H173A220103	-	2,732
COVID 19 - Special Education - Preschool Grants (IDEA Preschool)	84.173X	H173X210103	-	2,620
			-	6,555
<b>Total Special Education Grants Cluster (IDEA)</b>			-	229,480

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

# Diamond R-IV School District

## Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<b>Assistance Listing Number</b>	<b>Pass-through Grantor's Number</b>	<b>Passed-through to Subrecipient</b>	<b>Federal Expenditures</b>
Title I Grants to Local Educational Agencies	84.010A	S010A210025	-	55,389
		S010A220025	-	196,809
		S424A210026	-	10,632
		S424A220026	-	10,058
		S367A210024	-	26,185
		S367A220024	-	20,570
			-	319,643
Special Education - State Personnel Development	84.323A	S323A210026	-	2,828
COVID-19 - Education Stabilization Fund	84.425C	S425C210016	-	5,194
	84.425D	S425D210021	-	20,085
	84.425W	S425W210026	-	10,227
			-	35,506
<b>Total U.S. Department of Education</b>			-	587,457
<b>Federal Communications Commission</b>				
Direct				
COVID 19 - Emergency Connectively Fund Program	32.009	N/A	-	161,432
<b>Total Federal Communications Commission</b>			-	161,432
<b>Total Expenditures of Federal Awards</b>			\$ -	\$ 1,366,116

N/A - Not applicable

See accompanying Notes to the Schedule of Expenditures of Federal Awards.



# Diamond R-IV School District

Notes to the Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

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## 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the District for the year ended June 30, 2023, and is presented on the modified cash basis of accounting as described below. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

## 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified cash basis of accounting which is described in Note 1 to the District's financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

## 3. Indirect Cost Rate

The District elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

## 4. Noncash Assistance

Commodities received and expended were valued by the Food Service Section of the Department of Elementary and Secondary Education.

# Diamond R-IV School District

## Schedule of Findings and Questioned Costs

Year Ended June 30, 2023

### Section I: Summary Schedule of Audit Results

Financial Statements	
Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the modified cash basis of accounting:	Unmodified
Internal Control over Financial Reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No
Federal Awards	
Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditors' report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	No
Identification of major federal programs:	
Assistance Listing Number(s)	Name of Federal Program or Cluster
10.553, 10.555 & 10.559	Child Nutrition Cluster
10.558	Child and Adult Care Food Program
Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

# Diamond R-IV School District

## Schedule of Findings and Questioned Costs

Year Ended June 30, 2023

---

### Section II: Financial Statement Findings

#### Material Weakness

2023-001      *Segregation of duties*

*Condition:* Because of a limited number of available personnel, it is not always possible to adequately segregate certain incompatible duties so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction. The District currently has one full time bookkeeper and a payables clerk to handle the accounting needs of the District. There are some mitigating controls in place but it is not possible to have segregation in all areas.

*Criteria:* Duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction.

*Effect:* Risk is present that errors or irregularities in amounts that would be material to the basic financial statements may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

*Recommendation:* We realize because of limited resources and personnel, management may not be able to achieve a proper segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to your attention in this report.

*Response:* The limited number of available personnel prohibits segregation of incompatible duties and the District does not have the resources to hire additional accounting personnel.

Repeat finding of 2022-001

### Section III: Federal Award Findings and Questioned Costs

None

# Diamond R-IV School District

Summary Schedule of Prior Audit Findings

Year Ended June 30, 2023

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## Financial Statement Finding

### Material Weakness

2022-001      *Segregation of Duties*

*Recommendation:* We realize because of limited resources and personnel, management may not be able to achieve a proper segregation of duties; however, our professional standards require that we bring this lack of segregation of duties to your attention in this report.

*Status:* Uncorrected.

# Diamond R-IV School District

Dr. Keith White, Superintendent

P.O. Box 68 - 401 S. Main Street

Diamond, Missouri 64840

417-325-5186



Mrs. Cindy Sprague  
Curriculum Director  
Diamond Central Office  
417-325-5186

Mr. Chris Nelson  
Technology Director  
Diamond Central Office  
417-325-5186

Mr. Ron Gray  
Maintenance/  
Transportation Director  
Diamond Central Office  
417-325-5186

Mrs. Angie Smith  
Food Services Director  
Diamond Central Office  
417-325-5186

Dr. Laura Weaver  
Special Services Director  
Diamond Central Office  
417-325-7321

Mr. Anthony Ficken  
Principal  
Diamond High School  
417-325-5188

Mr. Eric Henningsen  
Principal  
Diamond Middle School  
417-325-5336

Dr. Alyssa Kennedy  
6-12 Assistant Principal  
417-325-5188  
417-325-5336

Mrs. Sara Jackson  
Principal  
Diamond Elementary School  
417-325-5189

Ms. Erin Snodgrass  
PK-5 Assistant Principal  
417-325-5189

Mr. Matt McKee  
Activities Director  
Diamond Middle & High School  
417-325-5188

November 27, 2023

U.S. Department of Education

Diamond R-IV School District respectfully submits the following corrective action plan for the year ended June 30, 2023. Contact information for the individual responsible for the corrective action:

Dr. Keith White, Superintendent  
Diamond R-IV School District  
401 S. Main Diamond, MO 64840  
(417) 325-5188

Independent Public Accounting Firm: KPM CPAs, PC, 1445 E. Republic Road, Springfield, MO 65804

Audit Period: Year ended June 30, 2023

The findings from the June 30, 2023, Schedule of Findings and Questioned Costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

## Finding—Financial Statement Audit

### Material Weakness

2023 -001 Segregation of duties

Recommendation: Duties should be segregated so that no one employee has access to both physical assets and the related accounting records, or to all phases of a transaction. Due to limited resources and personnel, management may not be able to achieve a proper segregation of duties.

Action Taken: The limited number of available personnel prohibits segregation of incompatible duties. Therefore, no corrective action will be taken

Completion Date: Not applicable

Sincerely,

Dr. Keith White, Superintendent  
Diamond R-IV School District

## Supplementary State Information



**KPM**  
**CPAS & ADVISORS**  
**Independent Accountants' Report**

Board of Education  
Diamond R-IV School District  
Diamond, Missouri

We have examined management's assertions that Diamond R-IV School District complied with the requirements of Missouri laws and regulations regarding budgetary and disbursement procedures; accurate disclosure of the District's attendance records of average daily attendance, standard day length, resident membership on the last Wednesday of September, pupil transportation records of the average daily transportation of pupils eligible and ineligible for state aid, the number of miles eligible and ineligible for state aid and other statutory requirements as listed in the Schedule of Selected Statistics during the year ended June 30, 2023. Diamond R-IV School District's management is responsible for its assertions. Our responsibility is to express an opinion on management's assertions based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertions are fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertions. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertions, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination engagement does not provide a legal determination on Diamond R-IV School District's compliance with the specified requirements.

In our opinion, Diamond R-IV School District complied in all material respects with the aforementioned requirements for the year ended June 30, 2023.

This report is intended solely for the information and use of the Board of Education, District management, and the Missouri Department of Elementary and Secondary Education and is not intended to be, and should not be, used by anyone other than these specified parties.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
November 27, 2023

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500 W. Main Street, Suite 200 Branson, MO 65616 | 417-334-2987 | fax 417-336-3403

# Diamond R-IV School District

## Schedule of Selected Statistics

June 30, 2023

### 1. Calendar (Sections 160.041, 171.029, 171.031, and 171.033 RSMo)

Report each unique calendar the district/charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day Length	Days	Hours in Session
	PK	12	-	7.35	146.00	1,069.00

### 2. Attendance Hours

Report the total attendance hours of PK-12 students allowed to be claimed for the calculation of Average Daily Attendance.

School Code	Grade Level	Full-Time Hours	Part-Time Hours	Remedial Hours	Other Hours	Summer School Hours	Total Hours
4020	PK-5	333,510.01	-	910.50	-	15,817.28	350,237.79
3000	6-8	160,319.20	-	270.50	-	3,290.63	163,880.33
1050	9-12	236,002.53	573.58	244.75	-	3,636.48	240,457.34
<b>Grand Total</b>	<b>PK-12</b>	<b>729,831.74</b>	<b>573.58</b>	<b>1,425.75</b>	<b>-</b>	<b>22,744.39</b>	<b>754,575.46</b>

### 3. September Membership

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day and in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
4020	PK-5	328.00	-	-	328.00
3000	6-8	167.00	-	-	167.00
1050	9-12	247.00	0.50	-	247.50
<b>Grand Total</b>	<b>PK-12</b>	<b>742.00</b>	<b>0.50</b>	<b>-</b>	<b>742.50</b>



# Diamond R-IV School District

## Schedule of Selected Statistics

June 30, 2023

### 4. Free and Reduced Priced Lunch FTE Count (Section 163.011(6), RSMo)

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process. Desegregation students are considered residents of the district in which the students are educated.

School Code	Free Lunch	Reduced Lunch	DESEG In Free	DESEG In Reduced	Total
1050	69.00	14.00	-	-	83.00
3000	58.00	12.00	-	-	70.00
4020	129.00	30.00	-	-	159.00
<b>Grand Total</b>	<b>256.00</b>	<b>56.00</b>	-	-	<b>312.00</b>

### 5. Finance

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
5.1	The district/charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
5.2	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation and reporting by category of Average Daily Attendance, which includes the reporting of calendar and attendance hours, for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	
	Academic Programs Off-Campus	N/A
	Career Exploration Program – Off Campus	N/A
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	True
	Dual enrollment	True
	Homebound instruction	True
	Missouri Options	True
	Prekindergarten eligible to be claimed for state aid	True
	Remediation	True
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	True
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	True
Work Experience for Students with Disabilities	N/A	
5.3	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True

## Diamond R-IV School District

### Schedule of Selected Statistics

June 30, 2023

5.4	The district/charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
5.5	As required by Section 162.401, RSMo, a bond was purchased for the district's/charter school's treasurer or as required by Section 160.405, RSMo, a bond was purchased for the charter school's chief financial officer or an insurance policy issued by an insurance company that proves coverage in the event of employee theft in the total amount of:	\$50,000
5.6	The district's/charter school's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo., and the Missouri Financial Accounting Manual.	True
5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. (Not applicable to charter schools)	True
5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records. This includes payments for Teacher Baseline Salary Grants and Career Ladder if applicable.	True
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approved a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken. (Not applicable to charter schools.)	N/A
5.10	The district/charter school published a summary of the prior year's audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True
5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. (Not applicable to charter schools.)	True
5.12	The amount spent for approved professional development committee plan activities was:	\$36,273
5.13	The district/charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	True

All above "False" answers must be supported by a finding or management letter comment.

Finding:	None
Management Letter Comment:	N/A

# Diamond R-IV School District

## Schedule of Selected Statistics

June 30, 2023

### 6. Transportation (Section 163.161, RSMo)

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
6.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	True
6.2	The district's/charter school's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	True
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	
	Eligible ADT	364.0
	Ineligible ADT	40.5
6.4	The district's/charter school's transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	True
6.5	Actual odometer records show the total district/charter-operated and contracted mileage for the year was:	134,069
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	
	Eligible Miles	87,735
	Ineligible Miles (Non-Route/Disapproved)	46,334
6.7	Number of days the district/charter school operated the school transportation system during the regular school year:	143

All above "False" answers must be supported by a finding or management letter comment.

Finding:	None
Management Letter Comment:	N/A